

REPORT FOR DIVINE MERCY FOUNDATION







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OVERVIEW





Divine Mercy Foundation is a non-profit organization based in the USA, dedicated to assisting children in Cameroon, Yaounde, and South Africa. The organization focuses on providing support and resources to orphans and vulnerable children through various projects, including building orphanages and providing essential services.

Website: <https://divinemercyfoundationfrbz.org>





FINANCIAL SUMMARY





Divine Mercy Foundation

Profit & Loss Statement

(July to december 2023)

| Month | Opening Balance | Deposits | Withdrawals | Net Profit / Loss | Closing Balance |
|-----------|-----------------|---------------------|---------------------|-------------------|-----------------|
| July | \$ 4.00 | \$ - | \$ 16.00 | \$ -12.00 | \$ -12.00 |
| August | \$ -12.00 | \$ 1,250.00 | \$ 16.00 | \$ 1,222.00 | \$ 1,222.00 |
| September | \$ 1,222.00 | \$ 15.00 | \$ 108.30 | \$ 1,108.70 | \$ 1,108.70 |
| October | \$ 1,108.70 | \$ 6,226.51 | \$ 2,900.01 | \$ 4,419.20 | \$ 4,419.20 |
| November | \$ 4,419.20 | \$ 10,177.45 | \$ 100.00 | \$ 14,496.65 | \$ 14,496.65 |
| December | \$ 14,496.65 | \$ 21,760.07 | \$ 9,854.50 | \$ 26,402.22 | \$ 26,402.22 |
| | | \$ 39,429.03 | \$ 12,994.81 | | |



Divine Mercy Foundation

Balance Sheet

(July to december 2023)

| Assets | Amount (\$) |
|-------------------------------|---------------------|
| Current Assets | |
| Bank Balance (Opening) | \$ 4.00 |
| Total Income (Deposits) | \$ 39,429.03 |
| Total Current Assets | \$ 39,433.03 |
| Liabilities and Equity | |
| Current Liabilities | |
| Withdrawals and Debits | \$ 12,994.81 |
| Total Liabilities | |
| Equity | |
| Retained Earnings (Profit) | \$ 26,438.22 |
| Total Equity | \$ 26,438.22 |
| | |
| | |



Divine Mercy Foundation

Profit & Loss Statement

01 January to 30 June 2024

| Month | Opening Balance | Deposits | Withdrawals | Net Profit / Loss | Closing Balance |
|----------|-----------------|--------------|--------------|-------------------|-----------------|
| January | \$ 26 402,22 | \$ 801,50 | \$ 27 000,00 | \$ 203,72 | \$ 203,72 |
| February | \$ 203,72 | \$ 28 119,26 | \$ 22 478,66 | \$ 5 844,32 | \$ 5 844,32 |
| March | \$ 5 844,32 | \$ 16 258,40 | \$ 2 230,00 | \$ 19 872,72 | \$ 19 872,72 |
| April | \$ 19 872,72 | \$ 17 214,68 | \$ 34 700,00 | \$ 2 387,40 | \$ 2 387,40 |
| May | \$ 2 387,40 | \$ 17 811,62 | \$ 13 500,00 | \$ 6 699,02 | \$ 6 699,02 |
| June | \$ 6 684,02 | \$ 2 875,37 | \$ 6 500,00 | \$ 3 059,39 | \$ 3 059,39 |
| July | \$ 3 059,99 | \$ 10 956,04 | \$ 11 900,00 | \$ 2 116,03 | \$ 2 116,03 |

Divine Mercy Foundation

Balance Sheet
As of July 30, 2024

| Assets | | Amount (\$) |
|-------------------------------|----|-------------------|
| Current Assets | | |
| Bank Balance (Opening) | \$ | 26 402,22 |
| Total Income (Deposits) | \$ | 94 036,87 |
| Total Current Assets | \$ | 120 439,09 |
| Liabilities and Equity | | |
| Current Liabilities | | |
| Withdrawals and Debits | \$ | 118 340,66 |
| Total Liabilities | \$ | 118 340,66 |
| Equity | | |
| Retained Earnings | \$ | 2 098,43 |
| Total Equity | \$ | 2 098,43 |



Divine Mercy Foundation sponsored tuition of 150 kids for scholarship in Cameroon for 17,000.00 USD and is actively providing food for them every month for an amount of 3,300.00 USD





INVOICE DETAILS



Invoice for Construction Project

Date: 30/05/2024

Invoice Number: FACT 004/24

Client: Divine Mercy Foundation, S/c Rev.
Père Georges Roger Bidzogo

Project: Construction of a Building for
Orphanage Use

Total Cost: 32,073,600 CFA (approximately
\$53,710.24 USD)

Preliminary Works and Study Completion: 1,275,000 CFA

- Plan printing
- Site setup and retraction
- Implementation
- Engine oil and fuel for generator

Masonry and Ground Floor Elevations: 7,721,350 CFA

- Agglomerate masonry of various sizes
- Reinforced concrete for beams, columns, etc.

Earthworks: 2,031,500 CFA

- Pit excavation under isolated footings
- Trench excavation under strip footings
- Backfilling after foundations

Foundations: 8,480,000 CFA

- Clean concrete 4cm thick
- Agglomerate masonry
- Reinforced concrete dosed at 350 kg/m³

1. Carpentry, Roofing, and Ceiling:

12,565,750 CFA

1. Wooden trusses and purlins
2. Insecticide and fungicide treatment
3. Prepainted corrugated iron roofing
4. Accessories (guttering, fascia boards, etc.)

Total in USD: \$53,710.24



FACTURE

N°FACT 004/24

DATE 30/05/2024

CLIENT: **Fondation Miséricorde Divine (divine mercy foundation) S/c Rev. Père Georges Roger Bidzogo**

PROJET DE CONSTRUCTION D'UN BATIMENTS (Plain-pied) A USAGE D'ORPHEMINAT POUR LE COMPTE DE **M. Fondation Miséricorde Divine (divine mercy foundation) S/c Rev. Père Georges Roger Bidzogo A NKOLAFAMBA Lieudit: ASSOCK**

DEVIS ESTIMATIF BATIMENT ORPHELINAT (fondation, élévation second phase et toiture générale)

| N° | DESIGNATION | Unités | Qté | Prix U. | Prix T. |
|------------|--|--------|-------|---------|------------------|
| 100 | Lot 100: Travaux préliminaires et parachèvement des études | | | | |
| 101 | Impression des diverses plans | FF | 1 | 25 000 | 25 000 |
| 102 | Installation de chantier et repli | FF | 1 | 450 000 | 450 000 |
| 103 | Implantation | FF | 1 | 750 000 | 750 000 |
| 104 | Ensemble huile moteur et essence pour groupe électrogène | FF | 1 | 50 000 | 50 000 |
| | Total travaux préliminaires et parachèvement des études | | | | 1 275 000 |
| 200 | Lot 200: Terrassements | | | | |
| 201 | Fouilles en puits sous semelles isolées | m3 | 28,5 | 9 000 | 256 500 |
| 202 | Fouilles en rigoles sous longrines | m3 | 125 | 9 000 | 1 125 000 |
| 203 | Remblais après fondations | FF | 1 | 650 000 | 650 000 |
| | Total travaux Terrassements | | | | 2 031 500 |
| 300 | Lot 300: Fondations | | | | |
| 301 | Béton de propreté de 4cm d'épaisseur | m3 | 9 | 120 000 | 1 080 000 |
| 302 | Maçonneries d'agglomérés de 20x20x40 bourrés | m2 | 224 | 18 500 | 4 144 000 |
| 303 | Béton armé dosé à 350 kg/m3 pour ossatures (longrines, semelles, amorces de poteaux) | m3 | 16,28 | 200 000 | 3 256 000 |
| | Total travaux Fondations | | | | 8 480 000 |
| 400 | Lot 400: Maçonneries et élévations RDC | | | | |
| 401 | Maçonnerie d'agglos de 12x20x40 | m2 | 39,5 | 8 500 | 335 750 |
| 402 | Maçonnerie d'agglos de 15x20x40 | m2 | 430 | 9 520 | 4 093 600 |
| 403 | Béton arme dosé à 350 kg/m3 | m3 | 14,7 | 200 000 | 2 940 000 |

| | | | | | |
|------------|--|----|-------|---------|-------------------|
| 404 | Plancher en béton arme dosé à 350 kg/m3 pour l'éléments d'appel à l'entrée | m2 | 8 | 44 000 | 352 000 |
| | Total travaux Maçonneries et élévations RDC | | | | 7 721 350 |
| 500 | Lot 500: Charpente, couverture et plafond | | | | |
| 501 | Bois de fermes moisées 2x4x15 et des pannes de 4x8 | m3 | 5,6 | 260 000 | 1 456 000 |
| 502 | Traitement insecticide et fongicide | FF | 1 | 6 000 | 6 000 |
| 503 | Planche de rive | ml | 158 | 2 500 | 395 000 |
| 504 | Couverture tôle bac 5/10 prélaquée | m2 | 720 | 10 200 | 7 344 000 |
| 505 | Accessoires de toiture (attaches, rondelles, tire-fond, etc.) | FF | 1 | 450 000 | 450 000 |
| 508 | Faux plafond en tôle lisse pour le contour extérieur | m2 | 118,5 | 5 500 | 651 750 |
| 510 | Bande hourlée | ml | 158 | 4 000 | 632 000 |
| 511 | Gouttière | ml | 158 | 4 000 | 632 000 |
| 512 | Naissance gouttière | u | 26 | 4 500 | 117 000 |
| 513 | Tôle faitière | ml | 252 | 3 500 | 882 000 |
| | Total travaux charpente couverture et plafonds | | | | 12 565 750 |
| | | | | | |
| | Total global TTC | | | | 32 073 600 |

Arrêté le présent facture à le somme de **32 073 600 F** (Trente Deux Million Soixante-treize Mille Six Cent francs) CFA

TOTAL COST \$ 53 710.24


 Le Directeur
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R.C.N° RC/YAO/2018/B/216

Contribuable : MD3181269330P

REPUBLIQUE DU CAMEROUN







KEY INSIGHTS & RECOMMENDATIONS





- **Financial Health:** The bank statements reveal fluctuating balances with service fees impacting the overall balance. It is essential for the organization to monitor its cash flow and maintain a positive balance to avoid overdraft fees.
- **Project Funding:** The invoice for the construction project highlights a significant investment in infrastructure for supporting orphans. Ensuring timely payments and securing necessary funds for such projects is crucial for the foundation's operations.
- **Operational Efficiency:** Regular deposits and managing expenses effectively can help improve the financial stability of the organization.

Recommendations

1. **Financial Management:** Improve cash flow management to maintain a positive bank balance and avoid service fees.
2. **Fundraising Efforts:** Increase fundraising efforts to support ongoing and future projects, ensuring adequate funding for operational costs and infrastructure development.
3. **Stakeholder Communication:** Regularly update stakeholders on financial status, project progress, and impact to maintain transparency and build trust.





CONCLUSION

Divine Mercy Foundation plays a vital role in supporting children in need across multiple regions. By addressing financial management issues and securing necessary funding, the foundation can continue to expand its reach and enhance its impact on the communities it serves.



THANK YOU

Rev. Fr Georges Roger Bidzogo sac

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