

REPORT FOR DIVINE MERCY FOUNDATION







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OVERVIEW





Divine Mercy Foundation is a non-profit organization based in the USA, dedicated to assisting children in Cameroon, Yaounde, and South Africa. The organization focuses on providing support and resources to orphans and vulnerable children through various projects, including building orphanages and providing essential services.

Website: <https://divinemercyfoundationfrbz.org>



FINANCIAL SUMMARY





Divine Mercy Foundation

Profit & Loss Statement

(July to december 2023)

Month	Opening Balance	Deposits	Withdrawals	Net Profit / Loss	Closing Balance
July	\$ 4.00	\$ -	\$ 16.00	\$ -12.00	\$ -12.00
August	\$ -12.00	\$ 1,250.00	\$ 16.00	\$ 1,222.00	\$ 1,222.00
September	\$ 1,222.00	\$ 15.00	\$ 108.30	\$ 1,108.70	\$ 1,108.70
October	\$ 1,108.70	\$ 6,226.51	\$ 2,900.01	\$ 4,419.20	\$ 4,419.20
November	\$ 4,419.20	\$ 10,177.45	\$ 100.00	\$ 14,496.65	\$ 14,496.65
December	\$ 14,496.65	\$ 21,760.07	\$ 9,854.50	\$ 26,402.22	\$ 26,402.22
		\$ 39,429.03	\$ 12,994.81		



Divine Mercy Foundation

Balance Sheet

(July to december 2023)

Assets		Amount (\$)
Current Assets		
Bank Balance (Opening)	\$	4.00
Total Income (Deposits)	\$	39,429.03
Total Current Assets	\$	39,433.03
Liabilities and Equity		
Current Liabilities		
Withdrawals and Debits	\$	12,994.81
Total Liabilities		
Equity		
Retained Earnings (Profit)	\$	26,438.22
Total Equity	\$	26,438.22



Divine Mercy Foundation

Profit & Loss Statement

01 January to 30 June 2024

Month	Opening Balance		Deposits		Withdrawals		Net Profit / Loss		Closing Balance	
January	\$	26 402,22	\$	801,50	\$	27 000,00	\$	203,72	\$	203,72
February	\$	203,72	\$	28 119,26	\$	22 478,66	\$	5 844,32	\$	5 844,32
March	\$	5 844,32	\$	16 258,40	\$	2 230,00	\$	19 872,72	\$	19 872,72
April	\$	19 872,72	\$	17 214,68	\$	34 700,00	\$	2 387,40	\$	2 387,40
May	\$	2 387,40	\$	17 811,62	\$	13 500,00	\$	6 699,02	\$	6 699,02
June	\$	6 684,02	\$	2 875,37	\$	6 500,00	\$	3 059,39	\$	3 059,39
July	\$	3 059,99	\$	10 956,04	\$	11 900,00	\$	2 116,03	\$	2 116,03

Divine Mercy Foundation

Balance Sheet

As of July 30, 2024

Assets		Amount (\$)
Current Assets		
Bank Balance (Opening)	\$	26 402,22
Total Income (Deposits)	\$	94 036,87
Total Current Assets	\$	120 439,09
Liabilities and Equity		
Current Liabilities		
Withdrawals and Debits	\$	118 340,66
Total Liabilities	\$	118 340,66
Equity		
Retained Earnings	\$	2 098,43
Total Equity	\$	2 098,43

Divine Mercy Foundation

Balance Sheet
As of October 2024

Assets	Amount (USD)
Current Assets	
Bank Balance (Opening)	-\$12.00
Total Income (Deposits)	\$38,937.95
Total Assets	\$38,925.95
Liabilities and Equity	Amount (USD)
Liabilities	
Withdrawals and Debits	\$14,965.00
Total Liabilities	\$14,965.00
Equity	\$26,009.55
Total Liabilities and Equity	\$26,009.55

Additional Notes:

1. **Income:** Consists primarily of donations.
2. **Expenses:** Include dig of drainage, fabrication of doors, and main gate and transportation of material
3. **Bank Balance:** Represents the ending balance as of October 2024.
4. **Net Profit:** The difference between total income and total expenses for the period from August to October 2024.

Divine Mercy Foundation

Profit & Loss Statement

01 July to October 2024

Month	Opening Balance	Deposits	Withdrawals	Net Profit / Loss	Closing Balance
August	\$ -12.00	\$ 1,250.00	\$ 0.00	\$ 1,222.00	\$ 1,222.00
September	\$ 300.97	\$ 6,710.66	\$ -5,200.00	\$ 1,795.63	\$ 1,795.63
October	\$ 1,795.63	\$ 30,977.29	\$ -9,765.00	\$ 22,991.92	\$ 22,991.92



Divine Mercy Foundation

Balance Sheet

As of 1st December 2024

Assets	Amount (USD)
Current Assets	
Bank Balance (Opening)	\$22,991.92
Total Income (Deposits)	\$1,015.07
Total Assets	\$24,006.99
Liabilities and Equity	Amount (USD)
Liabilities	
Withdrawals and Debits	\$14,518.00
Total Liabilities	\$14,518.00
Equity	\$9,488.99
Total Liabilities and Equity	\$9,488.99



Divine Mercy Foundation sponsored tuition of 150 kids for scholarship in Cameroon for 17,000.00 USD and is actively providing food for them every month for an amount of 3,300.00 USD





INVOICE DETAILS



Invoice for Construction Project

Date: 30/05/2024

Invoice Number: FACT 004/24

Client: Divine Mercy Foundation, S/c Rev.
Père Georges Roger Bidzogo

Project: Construction of a Building for
Orphanage Use

Total Cost: 32,073,600 CFA (approximately
\$53,710.24 USD)

Preliminary Works and Study Completion: 1,275,000 CFA

- Plan printing
- Site setup and retraction
- Implementation
- Engine oil and fuel for generator

Masonry and Ground Floor Elevations: 7,721,350 CFA

- Agglomerate masonry of various sizes
- Reinforced concrete for beams, columns, etc.

Earthworks: 2,031,500 CFA

- Pit excavation under isolated footings
- Trench excavation under strip footings
- Backfilling after foundations

Foundations: 8,480,000 CFA

- Clean concrete 4cm thick
- Agglomerate masonry
- Reinforced concrete dosed at 350 kg/m³

1. Carpentry, Roofing, and Ceiling:

12,565,750 CFA

1. Wooden trusses and purlins
2. Insecticide and fungicide treatment
3. Prepainted corrugated iron roofing
4. Accessories (guttering, fascia boards, etc.)

Total in USD: \$53,710.24



FACTURE

N°FACT 004/24

DATE 30/05/2024

CLIENT: Fondation Miséricorde Divine (divine mercy foundation) S/c Rev. Père Georges Roger
Bidzogo

PROJET DE CONSTRUCTION D'UN BATIMENTS (Plain-pied) A USAGE D'ORPHEMINAT
POUR LE COMPTE DE M. Fondation Miséricorde Divine (divine mercy foundation) S/c Rev.
Père Georges Roger Bidzogo A NKOLAFAMBA Lieudit: ASSOCK

DEVIS ESTIMATIF BATIMENT ORPHEMINAT (fondation, élévation second phase et toiture
générale)

N°	DESIGNATION	Unités	Qté	Prix U.	Prix T.
100	Lot 100: Travaux préliminaires et parachèvement des études				
101	Impression des diverses plans	FF	1	25 000	25 000
102	Installation de chantier et repli	FF	1	450 000	450 000
103	Implantation	FF	1	750 000	750 000
104	Ensemble huile moteur et essence pour groupe électrogène	FF	1	50 000	50 000
	Total travaux préliminaires et parachèvement des études				1 275 000
200	Lot 200: Terrassements				
201	Fouilles en puits sous semelles isolées	m3	28,5	9 000	256 500
202	Fouilles en rigoles sous longrines	m3	125	9 000	1 125 000
203	Remblais après fondations	FF	1	650 000	650 000
	Total travaux Terrassements				2 031 500
300	Lot 300: Fondations				
301	Béton de propreté de 4cm d'épaisseur	m3	9	120 000	1 080 000
302	Maçonneries d'agglomérés de 20x20x40 bourrés	m2	224	18 500	4 144 000
303	Béton armé dosé à 350 kg/m3 pour ossatures (longrines, semelles, amorces de poteaux)	m3	16,28	200 000	3 256 000
	Total travaux Fondations				8 480 000
400	Lot 400: Maçonneries et élévations RDC				
401	Maçonnerie d'agglos de 12x20x40	m2	39,5	8 500	335 750
402	Maçonnerie d'agglos de 15x20x40	m2	430	9 520	4 093 600
403	Béton armé dosé à 350 kg/m3	m3	14,7	200 000	2 940 000

404	Plancher en béton arme dosé à 350 kg/m3 pour l'éléments d'appel à l'entrée	m2	8	44 000	352 000
	Total travaux Maçonneries et élévations RDC				7 721 350
500	Lot 500: Charpente, couverture et plafond				
501	Bois de fermes moisées 2x4x15 et des pannes de 4x8	m3	5,6	260 000	1 456 000
502	Traitement insecticide et fongicide	FF	1	6 000	6 000
503	Planche de rive	ml	158	2 500	395 000
504	Couverture tôle bac 5/10 prélaquée	m2	720	10 200	7 344 000
505	Accessoires de toiture (attaches, rondelles, tire-fond, etc.)	FF	1	450 000	450 000
508	Faux plafond en tôle lisse pour le contour extérieur	m2	118,5	5 500	651 750
510	Bande hourlée	ml	158	4 000	632 000
511	Gouttière	ml	158	4 000	632 000
512	Naissance gouttière	u	26	4 500	117 000
513	Tôle faitière	ml	252	3 500	882 000
	Total travaux charpente couverture et plafonds				12 565 750
	Total global TTC				32 073 600

Arrêté le présent facture à le somme de **32 073 600 F** (Trente Deux Million Soixante-treize Mille Six Cent francs) CFA.

TOTAL COST \$ 53 710.24

Le Directeur
YVES TIAWE Emmanuel

TMZ Sarl BP: 14808

Yaoundé - Cameroun

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R.C.N° RC/TAO/2018/B/216

Contribuable : MD3181269330P

REPUBLIQUE DU CAMEROUN







KEY INSIGHTS & RECOMMENDATIONS





- **Financial Health:** The bank statements reveal fluctuating balances with service fees impacting the overall balance. It is essential for the organization to monitor its cash flow and maintain a positive balance to avoid overdraft fees.
- **Project Funding:** The invoice for the construction project highlights a significant investment in infrastructure for supporting orphans. Ensuring timely payments and securing necessary funds for such projects is crucial for the foundation's operations.
- **Operational Efficiency:** Regular deposits and managing expenses effectively can help improve the financial stability of the organization.

Recommendations

1. **Financial Management:** Improve cash flow management to maintain a positive bank balance and avoid service fees.
2. **Fundraising Efforts:** Increase fundraising efforts to support ongoing and future projects, ensuring adequate funding for operational costs and infrastructure development.
3. **Stakeholder Communication:** Regularly update stakeholders on financial status, project progress, and impact to maintain transparency and build trust.





CONCLUSION

Divine Mercy Foundation plays a vital role in supporting children in need across multiple regions. By addressing financial management issues and securing necessary funding, the foundation can continue to expand its reach and enhance its impact on the communities it serves.



THANK YOU

Rev. Fr Georges Roger Bidzogo sac

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